



It is a situation which is unfortunately all too common in credit unions...members who mistakenly use their checking account with insufficient funds, causing an inconvenience to all parties involved. Sharetec presents a solution to that problem with Courtesy Pay, a new service for your qualifying members that allows you to consider payment of overdrafts on their checking account. Rather than returning a non-sufficient fund item, your system will review their account to determine if the item can be paid.



Advantages:

- *No Need for 3rd Party*
- *Manage Your Courtesy Pay Locally*
- *Maintain Control over Negative Balances*
- *Track Your Program on a Daily Basis*
- *Automatic Billing Statement*
- *Complete In-house Management System*
- *Collect Promptly without 3rd Party Assistance*
- *Custom Collection Letters*
- *Completely Automated System*
- *Increase Your Fee Income*

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HOW IT WORKS

If funds are not available in the member checking account to pay a check, the system will first attempt to clear the check by using the normal overdraft protection option you previously set up. Depending on how the checking account is set up, members may choose the savings account or the line of credit first. In either case, funds are taken from Courtesy Pay last. Once Courtesy Pay covers the overdraft, their checking account will reflect a negative balance.

WHAT IS COVERED

Your credit union can pay on the following types of transactions:

- Checks paid through batch processing
- Over the counter checks
- Debit card transactions
- ATM transactions
- ACH transactions

WHAT IS THE CHARGE TO THE MEMBER?

The fee to your member can be the same fee as if the check were returned. The important **difference with Courtesy Pay** is that the check is paid and not returned, saving them the embarrassment and any additional fees from the retailer. Each time your member uses Courtesy Pay, the system will send them a notification. This provides them with additional protection in overdraft situations.

B E N E F I T S

- **REDUCE RETURNED ITEMS**
- **REDUCE LABOR**
- **IMPROVE SERVICE**
- **INCREASE REVENUE**
- **ELIMINATE EMBARRASSMENT**